

This quiz was locked Apr 13 at 11:50am.

Attempt History

	Attempt	Time	Score
LATEST	Attempt 1	less than 1 minute	1 out of 1

Score for this quiz: **1** out of 1

Submitted Apr 13 at 11:09am

This attempt took less than 1 minute.

Question 1

1 / 1 pts

The present value of \$20,000 to be obtained three years from today is equal to $20,000(1+i)^3$, where i denotes the annual interest rate.

True

False

Correct!